

Consolidated Balance Sheet
for the Financial Year Ended 31 December 2016

	As at 31 Dec 2016	As at Dec 2015
	CNY	CNY
Current Assets		
Cash and cash equivalents	3,468,294,390.45	4,378,758,466.35
Bill receivables	51,640,187.21	97,359,724.23
Trade receivables	5,404,065,024.27	3,745,273,708.37
Prepayment	67,383,463.72	88,767,840.70
Other receivables	91,725,540.44	76,281,370.73
Inventories	2,432,731,781.83	2,146,925,765.08
Other current assets	302,035,485.99	109,715,297.79
Total current Assets	11,817,875,873.91	10,643,082,173.25
Non-current Assets		
Available-for-sale financial assets	138,740,000.00	129,872,000.00
Long term investments	217,483,363.27	123,203,080.35
Property, plant and equipments	7,141,603,302.13	5,895,618,095.70
Construction-in-progress	1,615,772,330.10	796,776,481.55
Intangible assets	1,452,935,940.75	1,265,802,527.01
Development expenditure	165,322,359.45	141,801,332.91
Goodwill	98,456,198.95	89,624,725.66
Long-term deferred expenses	120,411,706.31	78,162,462.55
Deferred tax asset	130,353,335.63	71,869,838.36
Other non-current assets	13,138,135.66	12,133,304.98
Total Non-current Assets	11,094,216,672.25	8,604,863,849.07
Total Assets	22,912,092,546.16	19,247,946,022.32
Current Liabilities		
Short-term borrowings	4,117,969,980.09	2,276,882,812.28
Bill payables	202,750,220.62	93,322,248.89
Trade payables	3,676,250,614.60	2,561,307,043.71
Payment received in advance	36,330,417.89	41,812,890.51
Accrued expenses - staff salaries	453,222,443.76	318,342,060.78
Tax payables	231,078,879.41	139,548,673.81
Interest payables	4,392,007.31	12,290,637.68
Other payables	78,262,196.07	59,455,040.27
Current portion of long-term borrowings	415,852,597.63	396,912,631.09
Total Current Liabilities	9,216,109,357.38	5,899,874,039.02
Non-current liabilities		
Long-term borrowings	321,306,645.48	1,589,304,920.98
Bonds payables	2,254,358,579.36	2,152,822,729.11
Deferred income	270,425,474.27	107,327,001.54

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Deferred tax liabilities	1,460,335.70	1,645,006.20
Total Non-current Liabilities	2,847,551,034.81	3,851,099,657.83
Total Liabilities	12,063,660,392.19	9,750,973,696.85
Equity:		
Share capital	1,526,629,845.00	1,526,459,692.00
Other equity instruments	409,511,432.99	410,246,858.26
Capital reserve	1,997,192,809.17	2,038,704,813.84
Other comprehensive income	-40,116,277.65	-23,471,855.07
Surplus reserve	740,323,433.50	619,710,998.31
Retained earnings	6,211,693,581.18	4,833,470,848.50
Total equity attributable to shareholder of parent company	10,845,234,824.19	9,405,121,355.84
Non-controlling interests	3,197,329.78	91,850,969.63
Total Shareholders' Equity	10,848,432,153.97	9,496,972,325.47
Total Liabilities and Equity	22,912,092,546.16	19,247,946,022.32

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Consolidated Statement of Comprehensive Income		
For the Financial Year Ended 31 December 2016		
	2016	2015
	CNY	CNY
Revenue	19,287,807,649.88	13,656,025,765.75
Cost of goods sold	14,969,060,198.52	10,256,144,959.19
Business taxes and surcharges	119,026,821.22	52,203,621.00
Selling and distribution expenses	444,908,460.67	362,422,944.96
General and administrative expenses	1,754,434,871.70	1,345,242,374.62
Financial costs	86,005,142.58	188,018,095.85
Impairment loss on assets	74,446,011.86	9,494,580.87
Add: Investment income	1,865,521.62	236,379.92
Share of profits from equity accounted investments	1,865,521.62	-76,361.18
Operating profits	1,841,791,664.95	1,442,735,569.18
Add: other income	77,196,052.24	57,326,517.05
Less: non-operating expenses	14,265,483.61	9,481,493.90
Profit before income tax	1,904,722,233.58	1,490,580,592.33
Less: income tax expenses	295,772,867.39	250,175,177.63
Net profit for the year	1,608,949,366.19	1,240,405,414.70
Profit attributable to shareholder of parent company	1,651,496,619.77	1,251,142,078.87
Non-controlling interests	-42,547,253.58	-10,736,664.17
Other Comprehensive income	-15,823,505.57	-13,515,178.66
- Foreign currency translation adjustment	-16,644,422.58	-13,145,972.25
Total Comprehensive income	1,593,125,860.62	1,226,890,236.04
- Total comprehensive income attributable to shareholder of Parent company	1,634,852,197.19	1,237,996,106.62
- Total comprehensive income attributable to minority interests	-41,726,336.57	-11,105,870.58
EPS		
- Basic EPS	1.08	0.82
- Diluted EPS	1.08	0.82

Consolidated Statement of Cash Flow
For the financial year ended 31 December 2016

	2016	2015
	CNY	CNY
Cash flow from operating activities		
Cash received from sale of goods and services rendered	17,373,898,336.26	14,661,075,038.23
Tax refund	911,008,406.69	692,185,143.97
Cash received from other operating activities	307,442,703.30	146,157,997.61
Cash inflow from operating activities	18,592,349,446.25	15,499,418,179.81
Cash payment for purchase of goods and services	12,087,093,439.14	9,795,754,231.57
Cash payment for staff related-expenses	2,688,479,669.14	2,025,547,482.12
Tax paid	511,986,060.09	462,836,163.65
Cash payment for other operating activities	1,035,571,805.01	806,206,859.51
Cash outflow from operating activities	16,323,130,973.38	13,090,344,736.85
Net cash generated from operating activities	2,269,218,472.87	2,409,073,442.96
Cash flow from investing activities		
Proceeds from disposal of fixed assets, intangible assets and other non-current assets	26,746,488.48	6,545,793.13
Proceeds from disposal of subsidiaries		312,741.10
Cash received from other investing activities		18,208,921.41
Cash inflow from investing activities	26,746,488.48	25,067,455.64
Payment for purchase of fixed assets, intangible assets and other non-current assets	3,340,202,889.72	2,035,938,507.92
Cash paid for investments	146,140,224.95	217,500,788.85
Cash paid for acquire subsidiaries and other business units	10,317,339.47	
Cash paid for other investing activities		
Cash outflow from investing activities	3,496,660,454.14	2,253,439,296.77
Net cash used in investing activities	-3,469,913,965.66	-2,228,371,841.13
Cash flow from financing activities		
Proceeds from share issuance to minority shareholders	1,500,000.00	318,340.00
Proceeds from bank borrowings	5,944,167,999.86	2,999,908,047.86
Cash received from other financing activities	1,515,267,350.01	1,716,677,894.54
Cash inflow from financing activities	7,460,935,349.87	4,716,904,282.40
Repayment of bank borrowings	5,434,742,464.78	3,277,192,536.70
Dividend and interest payment	345,600,758.23	367,197,144.73
Dividend paid by subsidiaries to its minority shareholders		26,003,473.15
Cash paid for other financing activities	1,207,457,648.52	1,452,406,308.53

Cash outflow from financing activities	6,987,800,871.53	5,096,795,989.96
Net cash generated from financing activities	473,134,478.34	-379,891,707.56
Effects of exchange rate change on cash and cash equivalents	25,396,812.60	12,764,399.11
Net decrease ("-'')in cash and cash equivalents	-702,164,201.85	-186,425,706.62
Cash and cash equivalents at beginning of year	3,915,488,187.95	4,101,913,894.57
Cash and cash equivalents at end of year	3,213,323,986.10	3,915,488,187.95